

Earnings					Deductions	
Description	Standard	Actual	Arrear	Total	Description	Amount
Basic	18,077	18,077		18,077	Provident Fund	1,800
HRA	9,039	9,039		9,039		
Special Allowance	8,769	8,769		8,769		
Statutory Bonus	2,486	2,486		2,486		
GROSS PAY				38,371	GROSS DEDUCTION	1,800

Income Tax Computation for the Financial Year 2023-24 (New Tax Regime Selected)	
1	Gross Salary
2	Less: Standard Deduction
3	Less: Employer's Contribution to PF
4	Less: Interest on Housing Loan
5	Less: Interest on Education Loan
6	Less: Interest on Personal Loan
7	Less: Interest on Credit Card
8	Less: Interest on Bank Loan
9	Less: Interest on Insurance Policy
10	Less: Interest on Mutual Fund
11	Less: Interest on Dividend
12	Less: Interest on Capital Gain
13	Less: Interest on Loss
14	Less: Interest on Other Income
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Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A			
Basic	216,924		216,924	Investments u/s 80C			
HRA	108,468		108,468	Provident Fund	21,600		
Special Allowance	105,228		105,228				
Statutory Bonus	29,832		29,832				
Management Bonus	40,020		40,020				
Statutory Bonus-21-22	1,656		1,656				
Shift Allowance	1,013		1,013				
Gross Salary	503,141		503,141	Total of Investment u/s 80C	21,600		
Deduction							
Standard Dedeuction			50,000				
Previous Employer Professional Tax							
Professional Tax							
Under Chapter VI-A							
Any Other Income							
Taxable Income			453,141				
Total Tax			7,657				
Tax Rebate			7,657				
Surcharge							
Tax Due							
Educational Cess			0				
Net Tax			0				
Tax Deducted (Previous Employer)							
Tax Deducted Till Last Month							
Tax to be Deducted				Total of Ded Under Chapter VI-A			
Tax / Month							
Tax on Non-Recurring Earnings				Interest on Housing Loan			
Tax Deduction for this month							

From	To	Rent Paid	Actual HRA	40/50% of Basic	Rent - 10% of Basic	Exempt HRA
Total						