

Ref: HRD/TSS/INC/2024

Date: March 07, 2024

Employee Name: Gangadhar Reddy Bhumireddy

Employee id: TS/S-1182

Designation: SR.KYC Analyst

Performance Increment Letter

Dear Gangadhar Reddy, Bhumireddy

Congratulations!!!

It gives us immense pleasure to inform you that based on your performance and the Potential that you have the management has decided to increase your salary with attended benefits. We have achieved this significant growth as a result of your dedication, commitment & commendable performance. Accordingly, we have decided to upward revise your compensation and increase your CTC by **Rs. 6,00,000.** w.e.f. **April 01, 2024**, this has been detailed in the annexure.

Name	Gangadhar Reddy Bhumireddy	
Position	SR.KYC Analyst	
Department	Non-IT	
Description	Monthly Gross (INR)	Annual Gross (INR)
Basic	18860	226320
House Rent Allowance	9430	113160
Special Allowance	8487	101844
Medical	1250	15000
CCA	10373	124476
Conveyance Allowance	1600	19200
Total Cost to Company	50000	600000

We wish to continue this successful journey and want to show our gratitude for your hard-work and commitment in celebrating **Techsoft Solutions** Success.

Wish you all the very best in your new assignment.

Warm Regards.

For Techsoft Solutions.




Punit Kaur
Manager- HRD