

Prankur Chauhan

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Websites, Portfolios, Profiles

- linkedin.com/in/itsprankur

Professional with extensive experience in anti-money laundering, compliance, and financial crime prevention. Strong focus on team collaboration and achieving results. Adept at analyzing complex financial data, identifying suspicious activities, and implementing effective risk management strategies. Known for reliability, adaptability, and strong analytical skills.



Work History

2023-10 -

Current

Senior Analyst/Team Lead

EXL, Pune

- Spearheaded the development and implementation of enhanced transaction monitoring models, resulting in a 25% increase in detection accuracy and efficiency.
- Led a team of analysts in conducting thorough investigations into suspicious transactions, collaborating with law enforcement agencies and regulatory bodies as necessary.
- Providing guidance and training to junior analysts on AML policies, procedures, and investigative techniques and performing customer due diligence (CDD) and enhanced due diligence (EDD) on high-risk clients to assess their risk profiles.
- Performing customer due diligence (CDD) and enhanced due diligence (EDD) on high-risk clients to assess their risk profiles.
- Streamlined transaction monitoring processes through the integration of machine learning algorithms, reducing false positives by 20%.
- Utilizing advanced analytical tools and software to mine data and detect patterns indicative of illicit financial activities.
- Collaborating with compliance, legal, and operational teams to implement effective AML strategies and controls.
- Demonstrated expertise in meeting regulatory reporting obligations and proficiently filing Suspicious Activity Reports (SARs) with FinCEN or other pertinent authorities.
- Advanced knowledge of transaction monitoring systems such as Actimize, Mantas, or NetReveal.
- Oversaw the day-to-day operations of the transaction monitoring team, including alert review, investigation, and reporting processes.
- Enhanced team productivity by streamlining workflow processes and implementing time-saving strategies.

- Mentored junior analysts, fostering professional development while enhancing overall team performance.
- Collaborated with cross-functional teams to identify areas of improvement, leading to increased operational effectiveness.
- Oversaw the day-to-day operations of the transaction monitoring team, including alert review, investigation, and reporting processes.
- Supported management in the preparation of regulatory reports, demonstrating compliance with applicable laws and regulations.
- Nurtured strong working relationships with clients, ensuring their needs were met while exceeding expectations on deliverables.

2022-06 -
2023-10

Analyst II - Transaction Monitoring

AML Right Source, Noida

- Analyzed large volumes of transactional data to identify patterns indicative of money laundering, terrorist financing, and other illicit activities.
- Enhanced AML/KYC compliance by conducting thorough customer due diligence and risk assessments.
- Analyzed large volumes of transactional data to identify patterns indicative of money laundering, terrorist financing, and other illicit activities.
- Produced comprehensive reports detailing findings and recommendations for further investigation or escalation.
- Staying abreast of new AML trends, typologies, and regulatory changes to continuously improve the institution's AML framework.
- Responding to law enforcement and regulatory inquiries related to AML matters in a timely and comprehensive manner.
- Contributed to the enhancement of transaction monitoring systems and procedures to align with evolving regulatory standards and industry best practices.
- Reviewed and assessed alerts generated by transaction monitoring systems, conducting thorough investigations and escalating high-risk cases as appropriate.
- Proficient in AML compliance regulations, including the Bank Secrecy Act (BSA), USA PATRIOT Act, and FATF recommendations.
- Played a pivotal role in the successful navigation of a rigorous AML regulatory examination, resulting in zero fines and recognition for exceptional compliance practices.
- Served as a subject matter expert for colleagues, providing training and support on AML/KYC-related issues, fostering an environment of knowledge sharing and collaboration.

2018-04 -
2022-05

Fraud Analyst - Transaction Monitoring

Granada IT Services Private Limited, Noida, India

- Tracked fraud cases and monitored trends to develop strategies for prevention.
- Monitored real-time queues and analyzed high-risk transactions originating from designated points of sale within the business portfolio.
- Collaborated with cross-functional teams to address compliance issues and implement remedial actions based on investigation outcomes.
- Determined existing fraud trends by analyzing accounts and transaction patterns.
- Monitoring transactions for suspicious activities that may indicate money laundering, such as large cash deposits or rapid movement of funds.

- Conducting initial due diligence on new clients to assess AML risk, including verifying identities and researching backgrounds.
- Conducted in-depth customer due diligence (CDD) on 200 accounts, identifying and escalating 10 high-risk profiles for enhanced due diligence (EDD), thereby mitigating potential legal and reputational risks.
- Reviewing and analyzing alerts generated by AML software systems to identify potentially suspicious behavior.
- Performed risk assessments to determine level of fraud risk and prioritize investigations.
- Streamlined fraud alert systems, enabling quicker response times to potential threats.



Education

2014-01 - **Bachelor's Degree: Computer Science and Engineering**
2018-01 Guru Gobind Singh Indraprastha University - Delhi



Languages

English

Spanish



Strengths

- Strategic Planning, Led a team of 15 in developing and executing strategic plans, resulting in a 35% increase in efficiency.
- Collaboration, Worked closely with cross-functional teams to drive project success, leading to a 45% increase in team productivity.
- Media Relations, Effectively guided team within intense environments, cultivating collaboration and amplifying productivity.



Skills

- Transaction Monitoring
- Suspicious Activity Report (SAR) filing
- Knowledge of AML laws and regulations
- EDD- Enhanced Due Diligence
- KYC- Know Your Customer
- CDD- Customer Due Diligence
- Team leadership and project management
- Advanced data analysis and modeling

- AML compliance



Accomplishments

- Team Leadership-Successfully led diverse teams in high- environment.
- Boosted Productivity 40%-Elevated team productivity by 40% through effective leadership.
- Increased Client Retention-Achieved over 90% client retention rate in account management.
- Reduced Rework 30%-Implemented QC measures, reducing rework by 30%, fostering collaboration and boosting productivity.
- Achieved no QA reworks by assisting team on production with accuracy and efficiency.