

Earnings					Deductions	
Description	Standard	Actual	Arrear	Total	Description	Amount
Basic	22,715	22,715		22,715	Provident Fund	1,800
HRA	11,358	11,358		11,358	VPF	3,197
Special Allowance	14,604	14,604		14,604		
LTA	1,667	1,667		1,667		
GROSS PAY				50,344	GROSS DEDUCTION	4,997

NET PAY Rs 45,347.00 (Rupees Forty-Five Thousand Three Hundred Forty-Seven Only)

Income Tax Computation for the Financial Year 2023-24 (New Tax Regime Selected)

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		
Basic	249,132		249,132	Investments u/s 80C		
HRA	124,572		124,572	Provident Fund	54,967	
Special Allowance	160,173		160,173			
LTA	18,283		18,283			
Management Bonus	46,130		46,130			
Gross Salary	598,290		598,290	Total of Investment u/s 80C	54,967	
Deduction						
Standard Dedeuction			50,000			
Previous Employer Professional Tax						
Professional Tax						
Under Chapter VI-A						
Any Other Income						
Taxable Income			548,290			
Total Tax			12,415			
Tax Rebate			12,415			
Surcharge						
Tax Due						
Educational Cess			0			
Net Tax			0			
Tax Deducted (Previous Employer)						
Tax Deducted Till Last Month						
Tax to be Deducted				Total of Ded Under Chapter VI-A		
Tax / Month						
Tax on Non-Recurring Earnings				Interest on Housing Loan		
Tax Deduction for this month						

HRA Calculation

From	To	Rent Paid	Actual HRA	40/50% of Basic	Rent - 10% of Basic	Exempt HRA
Total						