

Earnings					Deductions	
Description	Standard	Actual	Arrear	Total	Description	Amount
Basic	22,715	21,982		21,982	Provident Fund	1,800
HRA	11,358	10,992		10,992	VPF	3,197
Special Allowance	14,604	14,133		14,133		
LTA	1,667	1,613		1,613		
<b>GROSS PAY</b>				<b>48,720</b>	<b>GROSS DEDUCTION</b>	<b>4,997</b>

Income Tax Computation for the Financial Year 2023-24 (New Tax Regime Selected)	
1	Gross Salary
2	Less: Standard Deduction
3	Less: Employee Provident Fund (EPF)
4	Less: Employer's Contribution to EPF
5	Less: Professional Tax
6	Less: Health Insurance Premium (up to ₹1,00,000)
7	Less: Life Insurance Premium
8	Less: Interest on Housing Loan (up to ₹2,00,000)
9	Less: Interest on Education Loan (up to ₹18,000)
10	Less: Interest on Personal Loan (up to ₹1,00,000)
11	Less: Interest on Credit Card (up to ₹1,00,000)
12	Less: Interest on Bank Loan (up to ₹1,00,000)
13	Less: Interest on Car Loan (up to ₹1,00,000)
14	Less: Interest on Personal Loan (up to ₹1,00,000)
15	Less: Interest on Bank Loan (up to ₹1,00,000)
16	Less: Interest on Car Loan (up to ₹1,00,000)
17	Less: Interest on Personal Loan (up to ₹1,00,000)
18	Less: Interest on Bank Loan (up to ₹1,00,000)
19	Less: Interest on Car Loan (up to ₹1,00,000)
20	Less: Interest on Personal Loan (up to ₹1,00,000)
21	Less: Interest on Bank Loan (up to ₹1,00,000)
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23	Less: Interest on Personal Loan (up to ₹1,00,000)
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25	Less: Interest on Car Loan (up to ₹1,00,000)
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27	Less: Interest on Bank Loan (up to ₹1,00,000)
28	Less: Interest on Car Loan (up to ₹1,00,000)
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30	Less: Interest on Bank Loan (up to ₹1,00,000)
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105	Less: Interest on Bank Loan (up to ₹1,00,000)
106	Less: Interest on Car Loan (up to ₹1,00

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A	
Basic	249,132		249,132	Investments u/s 80C	
HRA	124,572		124,572	Provident Fund	54,967
Special Allowance	160,173		160,173		
LTA	18,283		18,283		
Management Bonus	46,130		46,130		
<b>Gross Salary</b>	<b>598,290</b>		<b>598,290</b>	<b>Total of Investment u/s 80C</b>	<b>54,967</b>
<b>Deduction</b>					
Standard Deduction			50,000		
Previous Employer Professional Tax					
Professional Tax					
Under Chapter VI-A					
Any Other Income					
Taxable Income			548,290		
Total Tax			12,415		
Tax Rebate			12,415		
Surcharge					
Tax Due					
Educational Cess			0		
<b>Net Tax</b>			<b>0</b>		
Tax Deducted (Previous Employer)					
Tax Deducted Till Last Month					
Tax to be Deducted				<b>Total of Ded Under Chapter VI-A</b>	
Tax / Month					
Tax on Non-Recurring Earnings				<b>Interest on Housing Loan</b>	
Tax Deduction for this month					

From	To	Rent Paid	Actual HRA	40/50% of Basic	Rent - 10% of Basic	Exempt HRA
Total						