



ELFA INTERNATIONAL
PAYSIP FOR THE MONTH OF JULY-2019

Employee Code		Designation	FINANCE OFFICER
Employee Name	Farhan Ali	Business Unit	SRINAGAR
Date of Joining	1 st July 2017	Bank A/c No /Name	0349040100036026 / JKBANK
PF No.		Payable Days	30.00
ESI No.		Non Payable Days	0.00
UAN		Attd. Arrear days	0.00
PAN	AYYPB5747R	Joining Arrear Days	0.00
PRAN No.			

EARNINGS				DEDUCTIONS	
Description	For the Month	Arrear	Total	Description	Amount
BASIC	10,012.67		10,012.67	H L W Fund	10.00
HRA	5,006.33		5,006.33	PF	
FBP	4,764.64		4,764.64		
Statutory Bonus	2,300.00		2,300.00		
Transport Allowance	1,750.00		1,750.00		
Incentive	2,100.00		2,100.00		
Client Incentive	0.00		0.00		
Total Earnings			25,933.64	Total Deductions	10.00
Net Pay :					25,923.64
NPS Contribution :					0.00

Income tax summary sheet for the Financial year 2018-2019

1.TOTAL BASIC	126,246.70	HRA Exemption	1.HRA RECEIVED	76,836.33
2.TOTAL HRA	63,123.30		2.RENT PAID OVER 10% OF SALARY	-15,367.27
3.TOTAL FBP	60,075.90		3.50/40% OF BASIC SALARY	61,469.07
4.TOTAL PERSONAL PAY	-		HRA EXEMPTION(LEAST OF THE ABOVE)	0.00
5. EMPLOYER CONTRIBUTION TOWARDS NPS	-			
6. ALL OTHER INCOME	36,250.18	Chapter VI Deductions	Amount	
7. ADD : INCOME FROM PREVIOUS EMPLOYER/NSC	-		U/S80DD	
8.ADD : PERQUISITE VALUE OF LOAN	-		U/S80D	
9.ADD : NEW PENSION SCHEME	-		U/S80E	
10.GROSS SALARY	285,696.08		U/S80DDB	
11.LESS : STANDARD DEDUCTION	40,000.00		U/S80U, 80G	
12.LESS : HRA EXEMPTION	-		U/S80CCG	
13.LESS : MEDICAL EXEMPTION	-		U/S80CCD (1B)	
14.LESS : OTHER RECOVERY	-	Section 80C Investment	Amount	
15.LESS : TOTAL PROFESSIONAL TAX	-		U/S80CCD2	
16.LOSS FROM HOUSE PROPERTY	-		PF	15,149.68
17.CHAPTER VI -A DEDUCTION/ 80 C	15,149.68		LIC	
18.TOTAL TAXABLE INCOME	230,550.00		NSC	
19.TAX ON THE ABOVE	-		NSC INTEREST	
20.REBATE UNDER SEC 87A	-		HOUSING LOAN PRINCIPAL	
21.TAX AFTER REABTE UNDER 87A	-		INFRASTRUCTURE BONDS	
22.SURCHARGE	-		UTI/ULIP/MUTUAL FUND	
23.HEALTH & EDUCATION_CESS	-		FIXED DEPOSITS RECEIPT	
24.NET TAX PAYABLE (21+22+23)	-		EXP. ON CHILD EDUCATION	
25.TAX DEDUCTED SO FAR	-		PENSION FUND	
26.TAX ON ONE TIME PAYMENT	-		LIC JEEVAN SURAKSHA	
27.TAX DEDUCTION FOR THIS MONTH	-		PREV. EMPLOYER PF	
28.ADD : PERQUISITE VALUE OF CLA	-		NATIONAL SAVING SCHEME	
			SUKANYA SAMRIDHI ACCOUNT	
			ANY OTHER INVEST. U/S 80C	
			VPF	
			PUBLIC PROVIDENT FUND	
			Total	15,149.68

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