

BHUMI SARRAF

PROFESSIONAL SUMMARY

Efficient and conscientious in managing alerts and ensuring timely delivery with minimal errors. Skilled in data analysis, statement analysis and problem-solving, consistently delivering measurable results. Demonstrates solid work ethic and values order and methodical approaches. Seeking role of Transaction Monitoring, Specialists bringing expertise in end to end TM which includes identification of red flags, reporting of suspicious transactions to Regulator, practical approach and strong determination.

EXPERIENCE

Senior Associate, Transaction Monitoring

January 2025 - Present | Commonwealth Bank of Australia

- Assess, Analyze and Act on transaction from automated and manual transaction filtering processes against the applicable global and local lists
- Ensuring all alerts are actioned in appropriate manner within agreed procedure standards
- Screening all incomings and outgoing SWIFT messages and transactions to ensure that there are no financial crime concerns
- Investigating all swift messages as per bank's Economic and Trade Sanction Policy, Anti Money Laundering and Trade Sanction Policy
- Perform end to end analysis of the transaction monitoring alerts by identifying red flags, close or escalate the alerts basis of the outcome of the case
- Proficient in drafting Suspicious Matter Report (SMR) further review as per AUSTRAC guidelines
- Proficient in report and narration writing as well as articulating the case in detailed manner
- Experience in Co-pilot and Gen AI
- Identify and highlight additional red flags like Credit card fraud, identity theft, Child Exploitation, bribery, corruption, POS transactions where card is present and not present, cash transactions (structuring)

Senior Officer, Transaction Monitoring Correspondent Banking

February 2023 - January 2025 | Standard Chartered Global Services Pvt Ltd



CONTACT

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- Bengaluru, Karnataka 560093

SKILLS

- Critical and Analytical thinking ability
- Excellent Written & Verbal Communication Skills
- Remarkable patience with reliability and responsibility
- Ability to make a strong and healthy relation among the employees
- Research and due diligence skills
- Documentation and articulation skills
- Knowledge about writing an appropriate SAR/STR/SMR
- Ability to demonstrate financial crime typologies

- Assess risks arising from products, segments, geographies, customers, and transactions
- In line with the AAA (Assess, Analyze, Act) procedures responsible for Anti-Money Laundering end to end from initial referral through the outcome of the case
- Identify and highlight red flags like shell company, unregistered MSB, high-risk business, PEP, and any compliance gaps in existing controls or relevant systems involving FCC- Financial Crime Control
- Support all control checks undertaken by FCC under the ORF - Operational Risk Framework
- Handled large data sets of bank statements of customers involving multiple debits and credits to different individuals and entities to identify financial risk
- Monitored transactions related to investments in funds done by individuals and entities for due diligence and highlighted the risk arising from such transactions
- Gathering information through internet and public domain or internal information system, monitoring and investigating alerts, closure of alerts and documentation
- Experience in Compliance or a relevant field, broad second line of defence Financial Crime experience desired with a strong focus on related advisory services
- Experience in due diligence and investigations
- Experience using the Mantas transaction monitoring application

Relationship Manager

July 2021 - February 2023 | ICICI BANK LTD

- Escalate incorrectly risk rated client accounts to concerned team for further investigation
- Performed extensive Sanctions screening on clients against Sanctioned parties & SDN's using OFAC & EU searches
- Complied with all the applicable laws and regulations including Bank Secrecy Act (BSA), USA Patriot Act and other that provides law enforcement with key information for the investigation and prosecution of money laundering, terrorist financing
- Generate new leads, identify and contact decision-makers, screen potential business opportunities, select the deals in line with strategies, and lead and facilitate pitch logistics
- Develop and implement overarching sales and customer relationship strategy, sales processes and structure
- Build a short/medium/long-term sales pipeline per market opportunities
- Offer 360-degree banking to the individual, professional and business ecosystem
- Formulate sales strategies, tap into cross-selling and upsell opportunities, to ensure maximum customer reach
- Expand and develop the customer base by onboarding new customers
- Experience in branch operations
- Knowledge of banking processes and procedures
- Ability to work independently and as part of a team

- Attention to detail

EDUCATION

Post Graduation Diploma in Banking and Finance

October 2021

Manipal Academy of Higher Education

Bachelor of Commerce in Accounts Honors

June 2019

Nirmala College

Higher Secondary Education

April 2014

Birgunj Public College

S.S.L.C

March 2012

The Doon Global School

CERTIFICATIONS

- AML-Transaction Monitoring and Suspicious Transaction Reporting, <https://www.nism.ac.in/e-learningprograms/>

DISCLAIMER

I hereby declare that all the information furnished above is true to the best of my knowledge and belief.