

Income Tax Calculation for the Financial Year 2024 - 2025

Income Tax Calculation					Details of Exemption U/S 10	
Particulars	Paid till Last Month	Projected Income	Current Month Income	Annual Income		
Basic	19758.00	87500.00	17500.00	124758.00	HRA Exemption	: 0.00
HRA	9879.00	43750.00	8750.00	62379.00	Meal Exemption	: 0.00
Spl. Allowance	320.00	1415.00	283.00	2018.00	Investment Details	
Trans. Allowance	0.00	0.00	0.00	0.00	80D Medical Insurance Self	: 0.00
PPH Payout	0.00		856.00	856.00	80E Education Loan Interest	: 0.00
Incentive	0.00		0.00	0.00	80EE Deduction for Interest on Home Loan	: 0.00
Ref. Allowance	0.00		0.00	0.00	80U Self Disability (Severe)	: 0.00
Shift Allowance	0.00		0.00	0.00	80D Mediclaim Parents	: 0.00
Other Arrear	0.00		0.00	0.00	80DD - Disabled Dependent - Above 40%	: 0.00
Other Earning	0.00		0.00	0.00	80U Self Disability	: 0.00
0.00	0.00		0.00	0.00	80D Mediclaim Parents (Sr. Citizens)	: 0.00
	0.00		0.00	0.00	80DD - Disabled Dependent - Above 80%	: 0.00
	0.00		0.00	0.00	80C Unit linked Investment Plan	: 0.00
	0.00		0.00	0.00	80C Tuition Fees	: 0.00
	0.00		0.00	0.00	80C Systematic Investment Plan	: 0.00
	0.00		0.00	0.00	80C NSC	: 0.00
	0.00		0.00	0.00	80CCC Pension Scheme	: 0.00
	0.00		0.00	0.00	80C Stamp Duty	: 0.00
	0.00		0.00	0.00	80C Registration Charges	: 0.00
	0.00		0.00	0.00	80C Mutual Funds	: 0.00
Salary for the Year				190011.00	80C Life Insurance Premium	: 0.00
Previous Employer Income				12130.00	80C Public Provident Fund	: 0.00
Less: Deduction u/s 10				0.00	80C Equity Linked Saving Scheme	: 0.00
Less: Standard Deduction				75000.00	80C Term Deposit - 5 years	: 0.00
Less: Prof. Tax recovered by Current Employer				0.00	80C Principal Payment - Housing Loan	: 0.00
Less: Prof. Tax recovered from Previous Employer				0.00	80C Employee Provident Fund	: 12832.00
Gross Taxable Income				127141.00	80CCD(2) National Pension Scheme	: 0.00
Less: Loss under Income from House Property (Sec 24)				0.00	80C Annuity Plan of LIC	: 0.00
LESS: TOTAL INVESTMENT FROM SECTION 80C TO 80U				0.00	80G Prime Minister Funds	: 0.00
Net Taxable Income for the year				127150.00	80CCD(1) APY Scheme	: 0.00
Income Tax Deduction					80CCC Sukanya Samridhi Yojana	: 0.00
Income Tax Payable				0.00	80DDB Med. Treatment (Age > 80 years)	: 0.00
Net Income Tax Payable				0.00	80TTA Bank Interest on Savings Account	: 0.00
Education Cess				0.00	80DDB Med. Treatment (Sr. Citizen)	: 0.00
Tax Before 87A				0.00	80DDB Med. Treatment (Non Sr. Citizen)	: 0.00
Rebate U/S 87A				0.00	PF deducted from Previous Employer	: 0.00
Surcharge Payable				0.00	80C VPF Through Company	: 0.00
Total Income Tax & Surcharge Payable				0.00	80D Mediclaim Policy through Company	: 0.00
Total Income Tax deducted from Previous Employer				0.00	80CCD New Pension Scheme	: 0.00
ESOP Tax deducted				0.00	Investment in PPF	: 0.00
Income Tax & Surcharge to be recovered				0.00	Pension Scheme 80CCC	: 0.00
Income Tax & S/C recovered till Previous Month				0.00	80EEA Interest on Home Loan taken during 01.04.2019-31.03.2021	: 0.00
Marginal Tax to be recovered for this month				0.00	NSC {80C}	: 0.00
Current Month Income Tax & S/C to be recovered				0.00	80DD Dependents Medical Treatment	: 0.00
Details of Perquisites					80C Long Term Infra Bonds{Addnl 20000}	: 0.00
ESOP Perquisites	:			0.00	Contribution to notified	: 0.00
Loan Perquisites	:			0.00	80DDB Med. Treatment {above 80 years}	: 0.00
Car Perquisites	:			0.00	80EE Interest on Home Loan for first time homeowner	: 0.00
Driver Perquisites	:			0.00	Principal Repayment of home loan	: 0.00
Gift Perquisites	:			0.00	HRA Details	
					HRA Amount per Month	: 0.00
					Start Date	:
					End Date	: