

State Street Corporate Services Mumbai Private Limited

4th and 5th Floor, Tower 2,
Commerce Center. Equinox Business Park,
LBS Marg, Off BKC, Kurla (West),
Mumbai -400 070

Income Tax Computation For The Financial Year 2022-2023

Employee No.:	679542	Name:	Natasha Das		
PAN No. :	ASSPD1887G	Gender :	Female	Location:	Hyderabad
Date of Join:	25-Oct-2021	Date of Birth :	08-Sep-1986	Date of Leaving:	
Tax Regime:	OLD				

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
BASIC	294492.00	24030.00	24030.00	24030.00	24030.00	24030.00	24030.00	25052.00	25052.00	25052.00	25052.00	25052.00	25052.00
HRA	147246.00	12015.00	12015.00	12015.00	12015.00	12015.00	12015.00	12526.00	12526.00	12526.00	12526.00	12526.00	12526.00
LTA	49080.00	4005.00	4005.00	4005.00	4005.00	4005.00	4005.00	4175.00	4175.00	4175.00	4175.00	4175.00	4175.00
STATUTORY BONUS	58896.00	4806.00	4806.00	4806.00	4806.00	4806.00	4806.00	5010.00	5010.00	5010.00	5010.00	5010.00	5010.00
SPECIAL ALLOWANCE	242214.00	19765.00	19765.00	19765.00	19765.00	19765.00	19765.00	20604.00	20604.00	20604.00	20604.00	20604.00	20604.00
Total	791928.00	64621.00	64621.00	64621.00	64621.00	64621.00	64621.00	67367.00	67367.00	67367.00	67367.00	67367.00	67367.00

(ii) Adhoc Income

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
SHIFT ALLOWANCE	48576.00	5796.00	3864.00	6624.00	7866.00	8694.00	7038.00	8694.00	0.00	0.00	0.00	0.00	0.00
NIGHT SHIFT	9000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9000.00	0.00	0.00	0.00	0.00
Total	57576.00	5796.00	3864.00	6624.00	7866.00	8694.00	7038.00	8694.00	9000.00	0.00	0.00	0.00	0.00

B) Deduction

Pay Items	Total	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
PF	35340.00	2884.00	2884.00	2,884.00	2884.00	2884.00	2884.00	3006.00	3006.00	3006.00	3006.00	3006.00	3006.00
PROF TAX	2400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	27930.00	5554.00	5154.00	3,090.00	3347.00	3520.00	3175.00	4090.00	0.00	0.00	0.00	0.00	0.00
TDS RAW TAX	781.00	0.00	0.00	0.00	0.00	0.00	0.00	781.00	0.00	0.00	0.00	0.00	0.00
TDS CESS	31.00	0.00	0.00	0.00	0.00	0.00	0.00	31.00	0.00	0.00	0.00	0.00	0.00
Total	66,482.00	8638.00	8238.00	6,174.00	6431.00	6604.00	6259.00	8108.00	3206.00	3206.00	3206.00	3206.00	3206.00

C) Perquisites

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
OTHER BENEFITS OR AMENITIES	3902.00	0.00	0.00	0.00	0.00	0.00	0.00	3902.00	0.00	0.00	0.00	0.00	0.00
Total	3902.00	0.00	0.00	0.00	0.00	0.00	0.00	3902.00	0.00	0.00	0.00	0.00	0.00

D) Gross Salary (A+C) 853,406.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	12,015.00	24,030.00	9,612.00	0.00	0.00
May	40.00	0.00	12,015.00	24,030.00	9,612.00	0.00	0.00
Jun	40.00	0.00	12,015.00	24,030.00	9,612.00	0.00	0.00
Jul	40.00	0.00	12,015.00	24,030.00	9,612.00	0.00	0.00
Aug	40.00	0.00	12,015.00	24,030.00	9,612.00	0.00	0.00
Sep	40.00	0.00	12,015.00	24,030.00	9,612.00	0.00	0.00
Oct	40.00	0.00	12,526.00	25,052.00	10,021.00	0.00	0.00
Nov	40.00	0.00	12,526.00	25,052.00	10,021.00	0.00	0.00
Dec	40.00	0.00	12,526.00	25,052.00	10,021.00	0.00	0.00
Jan	40.00	0.00	12,526.00	25,052.00	10,021.00	0.00	0.00
Feb	40.00	0.00	12,526.00	25,052.00	10,021.00	0.00	0.00
Mar	40.00	0.00	12,526.00	25,052.00	10,021.00	0.00	0.00
Total		0.00	147,246.00	294,492.00	117,798.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
CONVEYANCE EXEMPT						0.00	
EDUCATION EXEMPT						0.00	
Total Exemptions						0.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00

G) Income after exemption (D - E + F) 853,406.00

H) Less Deduction under Section 16 52,400.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	2400.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 801,006.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @30%	Interest on housing loan	Income/ Loss(5-(6+7))	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total :								

K) Gross Total Income (I + J) 801,006.00

L) Deduction under chapter VI A 161,475.00

Investment	Section	Gross	Qualifying	Deductible
Life Insurance Premium	80C	157,666.00	114,660.00	114,660.00
PF	80C	35,340.00	35,340.00	35,340.00
Medical Insurance Premium	80D	11,475.00	11,475.00	11,475.00
Sub Total		204,481.00	161,475.00	161,475.00

M) Taxable Income 639,531.00

N) Total Tax to be Paid 42,022.00

Income Tax	Surcharge	Health & Edu. Cess	Total
40,406.00	0.00	1,616.00	42,022.00

O) Tax Paid Till Date 28,742.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	26,856.00	0.00	1,074.00	27,930.00
Direct TDS	781.00	0.00	31.00	812.00
Previous Employment	0.00	0.00	0.00	0.00
Total	27,637.00	0.00	1,105.00	28,742.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 13,280.00

Income Tax	Surcharge	Health & Edu. Cess	Total
12,769.00	0.00	511.00	13,280.00

R) TDS Recovered in current month 4,154.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
3,994.00	0.00	160.00	4,154.00

S) Balance Payable (in 4 Installments) - Income Tax 9,126.00

@Rate of Rs. 2281.5 per month from Dec 2022