

June 24, 2024

To

Emp Name : Chirag nagpal  
Emp Code : C0125  
Designation : Assistant Manager  
Location : Gurgaon

**Compensation FY 24-25 – Highly Confidential**

We have completed the annual performance review for the year 2023-24 and I take this opportunity to congratulate you on your valuable contributions. This year has been a remarkable one that reiterated the fact that teamwork, ownership and dedication brings with it success that is lasting and far reaching. As we continue to fully align with our common vision and embrace 'The Power of One and The Company-first' approach, it unlocks the power of unity and enables us to not only benefit from our individual efforts but also leverage synergies across different teams.

Your Fixed CTC in FY 2025 has increased to **Rs.687,300.00** with effect from 1<sup>st</sup> April 2024.

Further for FY24, you are being awarded variable pay (Annual Performance Bonus) of **Rs.140,000.00**.

All other terms and conditions of your employment remain the same and you continue to be bound by the current HR policy and code of conduct.

I sincerely appreciate your unwavering commitment to the organization and am confident that you will continue the good work in the same spirit of ownership.

**All the best!**



**Ashish Mehrotra**  
Managing Director & Chief Executive Officer

**Agreed and Accepted:**

Emp Name: Chirag nagpal  
Emp Code : C0125

**Northern Arc Capital Limited**

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai 600 113, India  
+91 44 6668 7000 | contact@northernarc.com | northernarc.com

CIN.: U65910TN1989PLC017021

Name : Chirag nagpal  
Emp ID : C0125

**ADDENDUM TO LETTER**

S.No	Component	CTC (INR) P.A FY 23-24	CTC (INR) P.A FY 24-25
1	Basic	26,274.00	28,638.00
2	HRA	13,137.00	14,319.00
3	LTA	2,190.00	2,387.00
4	Special Allowance	7,795.00	8,494.00
5	<b>Gross Salary [(1) +(2) +(3) +(4)]</b>	<b>49,396.00</b>	<b>53,838.00</b>
6	PF Employer Contribution	3,153.00	3,437.00
7	<b>CTC P.M (5) +(6)</b>	<b>52,549.00</b>	<b>57,275.00</b>
8	<b>CTC P. A</b>	<b>630,583.00</b>	<b>687,300.00</b>
	Deductions		
9	PF Employee Contribution	3,153.00	3,437.00
10	<b>Net take home pre-tax (5) - (9)</b>	<b>46,243.00</b>	<b>50,401.00</b>
11	<b>Gratuity</b>	<b>15,158.00</b>	<b>16,522.00</b>
12	<b>Total Cost to Company</b>	<b>645,741.00</b>	<b>703,822.00</b>

You hereby agree and acknowledge that your employment continues to be governed by your appointment letter, compensation letter, transfer letters or other letters you have received or may receive from time-to-time and by the HR (and other) policies of the Company in force from time-to-time, including the policies available at <https://northernarc.peoplestrong.com>.

All the best!

  
Ashish Mehrotra  
Managing Director & Chief Executive Officer

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