

PRASHANT KUMAR, FCMA, CGMA, CQF, FRM

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BANKING & FINANCE INDUSTRY PROFESSIONAL

STRATEGY & MARKETING | TREASURY MANAGEMENT | RELATIONSHIP MANAGEMENT | ASSET LIABILITY MANAGEMENT | ENTERPRISE RISK MANAGEMENT | COMPLIANCE | AUDIT

Offering an extensive experience of twenty-three years; demonstrated expertise in blending creative intellect & insight with sharp planning skills for managing banking & financial operations with focus on marketing strategy and meeting top / bottom-line objectives with a proficient approach on overall Risk Management of organization.

Certifications

- Chartered Global Management Accountant (CGMA), Fellow of the Chartered Institute of Management Accountant, UK(FCMA) from CIMA UK & AICPA, USA
- Certificate in Quantitative Finance (CQF) by CQF Institute, UK provided by Fitch Learning in 2018 (Advance elective: Advanced Risk Management & Fintech)
- Certified Treasury Professional (CTP) by Indian Institute of Banking & Finance (IIBF)
- Passed CFA Level I in 2014.
- Financial Risk Manager (FRM) conducted by Global Association of Risk Professional (GARP)
- CAIIB - Certified Associate of Indian Institute of Banking & Finance (IIBF)
- Active Member of Professional Risk Managers International Association (PRMIA), Mumbai Chapter
- Successfully completed IICA Certified-ESG Impact Leader Programme (Sep 2024)
- Member of National Association of Impact Leaders (NAIL), initiative of Ministry of Corporate Affairs



EXECUTIVE SUMMARY

Seasoned and versatile management professional with cross-functional experience across highly reputed organizations, diverse banking domains & geographies, possess specialized skills in:-

Strategy, Execution & Leadership	Relationship Management	Basel II & Basel III Practices	Derivatives, Forex & Bonds
Liquidity Risk Management/Treasury Management	Marketing & Strategy	Enterprise Risk Management	Audit & Compliance
Interest Rate Risk in Banking Book	Asset-Liability Management	Regulatory Framework Setting	Team Leadership

- Expertise in developing and executing marketing strategies for Treasury products, including liquidity management, risk mitigation, and investment solutions. Proven ability to analyze market trends, identify growth opportunities, and implement campaigns that enhance product visibility and drive customer engagement.
- Rich experience in developing and implementing a risk management framework with appropriate tools for the measurement, reporting and control of financial and non-financial risks.
- Proven ability in framing and reviewing the Risk Management policies like Market Risk and Asset Liability Management.
- Core strengths in:-
 - Risk Policy Implementation & Monitoring
 - Expert in sales of Bonds, forex and derivatives, with a strong ability to develop and implement effective trading strategies
 - Dynamic marketing professional with a proven track record in building strong client relationships and driving successful marketing campaigns
 - Modern regulations and practices related to Risk Management including Basel II & Basel III and RBI regulations.
 - Sound knowledge of all Financial Products, keen to learn new things.
 - Successfully maintained close connections with members and market participants, leading to a comprehensive understanding of customer needs and driving targeted marketing strategies
 - Setting up of procedure & guidelines for the establishing of credit committee, ALCO committee etc
- Extensive experience in training, developing & mentoring cross-functional teams on banking guidelines, market /credit/ operation/liquidity risk management and regulatory compliance at heavily matrixed and globally distributed organizations.

- **Ingrained confidence, adaptability, maturity and tact emanating from versatile experience in the finance industry**, resulting in ability to handle multifarious functions for all kind of managerial activities in a high pressure environment.

PROFESSIONAL EXPERIENCE

Sep 23- Present

Standard Chartered Bank, Mumbai as Director & Cluster Head, South Asia

- Contributing to the strategic direction of the Bank through the development and implementation of Risk Management strategies, policies and procedures in support of the Bank's business goals.
- Successfully managed client accounts, ensuring satisfaction through personalized service and regular follow-ups, achieving a 95% client retention rate.
- Playing a key role in managing and developing a comprehensive process for assessing, identifying, and reducing pertinent business risks that could interfere with the bank objectives and goals with Basel II and Basel III requirements.
- Key Risk Indicator for Operation Risk, Performing Risk Control & Self-Assessment of Operation Risk Area
- Handling of Treasury Operations and Market Risk for South Asia including Gift City, Member of Team involved in introduction of new derivatives product
- Involved in project for Training in Risk Management, Compliance & Audit
- Sound relationship with key stakeholders like RBI/FIMMDA/FBIL/CCIL
- Responsible for ensuring that the bank is in substantial compliance with its operating policies and procedures and any external legal, regulatory or contractual requirements.
- Valuation of Derivatives Products, Member of Policy formulation/ Review Committee
- Member of New Product Launch committee, Leading Team for end to end testing of New Products
- Risk Monitoring and Risk Management for Market Risk, ALM & Counterparty Credit Risk
- Playing pivotal role in Statutory Audit/RBI Audit/RBS Data submission/Compliance
- Completed project of Compliance & Risk Assessment
- Involved in the project of Climate Risk & Sustainable Finance



Feb 22- August 23

Yes Bank as President and Head of FMMO

- Contributing to the strategic direction of the Bank through the development and implementation of Risk Management strategies, policies and procedures in support of the Bank's business goals.
- Responsible for Market Risk Management, Counterparty Credit Risk, Asset Liability Management, Credit Risk Management, Liquidity Management, IRRBB, Asset Liability Management, Model Validation, Collateral Management, Nodal Officer of Operation Risk & Head of DR-BCP Committee
- Providing ALCO Support and implementing directives from governing committees (Asset Liability Management Committee/ Risk Management Committee of the Board)
- Valuation & Risk of Derivative Products
- Team Leader for providing Training for New incumbents for Risk Management & Audit
- Playing a key role in managing and developing a comprehensive process for assessing, identifying and reducing pertinent business risks that could interfere with the bank objectives and goals with Basel II and Basel III requirements.
- Led cross-functional teams to deliver impactful marketing initiatives, enhancing brand positioning and market presence
- ICAAP document of Bank based on Regulatory Framework, Computation of Capital Adequacy
- Member of Market Risk Management Committee, Policy Formulation of Market Risk Management Policy, Asset Liability Management Policy
- Leading a team of CAs overseeing valuation of Derivatives Products, monitoring and analysis of various Market Risk limits and putting the same to Top Management
- Playing pivotal role in Statutory Audit/RBI Audit/RBS Data submission/Compliance
- Sound relationship with key stakeholders like RBI/FIMMDA/FBIL/CCIL
- Customer Appropriateness and Suitability Model formulation for the Bank, Counterparty Credit Risk, CVA, DVA

- Contributing significantly to the strategic direction of the Bank through the development and implementation of Risk Management strategies, policies and procedures in support of the Bank's business goals.
- Responsible for Market Risk Management, Counterparty Credit Risk, CVA, DVA computation, Asset Liability Management, Credit Risk Management, Liquidity Management, Model Validation, Collateral Management, Head of Market Data Cell, Nodal Officer of Operation Risk & Head of DR-BCP Committee
- Providing ALCO Support and implementing directives from governing committees (Asset Liability Management Committee/ Risk Management Committee of the Board)
- Responsible for ensuring that the bank is in substantial compliance with its operating policies and procedures and any external legal, regulatory or contractual requirements.
- Establishing an integrated risk management framework for all aspects of risks across the bank. Developing risk management policies, including the quantification of the Bank's risk appetite through specific risk limits.
- Developing the analytical, systems and data management capabilities to support the risk management program.
- Driving formulation of various policies pertaining to Asset-Liability Management, Market Risk Management, Operation Risk Management, Credit Risk Management, Counterparty Credit Risk, Forex Trading Policy, Country Risk Management, Risk Appetite framework, Interest Rate on Advances and ICAAP document of the Bank based on Regulatory framework.
- Playing an instrumental role in Stress Testing for Market Risk, Credit Risk as well as Liquidity Risk.
- Providing leadership & guidance to the team to compute Market Risk capital charge & RWA for entire Risk
- Submission for RBS Data Points to RBI after proper scrutiny and verification
- Worked in area of Variation Margin & Initial Margin
- Team lead for selection of IT System for Variation Margin & Initial Margin
- **Member of:-**
 - New Product Launch Committee for Treasury Products.
 - Model Validation Committee for IRRBB, EaR, MVE, LCR & NSFR.
 - Team for LIBOR Transition for the Bank.
- Providing leadership to the team in areas of Internal Audit/RBI Audit/Statutory Audit and compliance.

- Articulated strategy to manage Market Risk, Credit Risk , Operation Risk, Counterparty Credit Risk, Asset Liability Management primarily liquidity risk and interest rate risk in banking book.
- Demonstrated professional brilliance in spearheading Basel framework implementation for Market, Liquidity & Interest rate risk in banking book.
- Key player in providing ALCO Support as ALCO Convenor and implementing directives from governing committees (Operation Risk Management Committee/Credit Risk Management Committee/ Asset Liability Management Committee/ Investment Committee/ Risk Management Committee of the Board).
- Responsible for leading team for computation of LCR, NSFR, IRRBB, EaR and Market Value of Equity (MVE).
- Conceptualized and implemented operational strategies for formulation of various policies pertaining to Asset-Liability Management, Market Risk Management, Credit Risk Management, Operation Risk Management, Counterparty Credit Risk, CVA, DVA, Forex Trading Policy, Country Risk Management, Interest Rate on Advances, Integrated Risk Management Policy and ICAAP document of the Bank based on Regulatory framework.
- Guest Faculty for providing training in area of Treasury, Compliance and Audit
- Identification and Implementation of KRI of Operation Risk for different Business Verticals
- Submission of various RBS data points to RBI under Tranche I & 2 and involved in Testing of Tranche 3
- Computation of Market Risk Capital Charge, Various limits for Liquidity Management, MCLR of the Bank
- Credit Risk vetting for High value proposals
- Created a document on Internal Liquidity Assessment Process (ILAP)and submission of the same to RMCB
- Rating Model for Credit Risk in Retail Credit viz Housing Loan, Auto Loan & Personal Loan
- Responsible for Risk Based Supervision (RBS) data review and submission, Nodal Officer for Compliance for RBI/ CCIL/ FIMMDA/ FEDAI.
- Headed Team for Merger of Gruh Finance with Bandhan Bank

- Acted as a head of DR-BCP Committee, ensured successful implementation of various strategies for smooth functioning of Bank in case of operational issues.

Highlights

- Market Risk Management** - Translated Market Risk Management framework established by the Board of Directors into specific policies, processes and procedures that can be implemented and verified within the different business units. Assessed the appropriateness of the management oversight process in light of the risks inherent in a business unit's policy.
- Liquidity and Interest Rate Risk Management** - Assessed inter-relationships between market risk and other risk types. Facilitated the analysis of risks and inter-relationships of risks across market, credit and operational risks.
- Credit risk policy formulation and development**, documentation of credit risk management procedures (pre- and post- sanction), model development and validation for retail, corporate and SME lending, credit risk capital computation, data management, risk mitigation, portfolio and individual credit review, monitoring and reporting including determination and monitoring of limits.
- Market risk policy development, risk assessment and measurement tools and models for market**, liquidity and interest rate risk, determining and monitoring of limits, risk monitoring and reporting dashboards, systems, capital computation and mitigation strategies.
- Monitor and ensure proper development, execution and monitoring of the Internal Capital Adequacy Assessment Process (ICAAP)**, and its deliberation in the management and board level risk management committees.

STATE BANK OF INDIA | Apr'02 - Sept'18

Growth Path

AGM & Head, Inter Bank Treasury Marketing, Global Markets (Apr'16 - Sept'18)

Chief Manager (Dealer, Bond, Equity & Mutual Fund) (Jun'15 - Mar'16)

Chief Manager (Treasury & Risk Management) at SBI, Tel Aviv, Israel (Mar'12 - May'15)

Manager (Market Risk Management) at Corporate Centre, Mumbai (Mar'09 - Feb'12)

Deputy Manager (NPA Management Cell at LHO, Lucknow) (Jun'07- Apr'09)

Branch Head, Patrampur, Udhamsinghnagar, Uttarakhand (Jan'05 – Jun'07)

Credit Officer, Kundeshwari, Udhamsinghnagar, Uttarakhand (Apr'04 – Dec'04)

Probationary Officer, Lucknow (Apr'02 – Apr'04)



As AGM & Head, Inter Bank Treasury Marketing, Global Markets

- Responsible for creating a new desk from scratch to market Treasury Products viz Forex, Derivatives and Bonds to Inter Bank and Financial Institutions Clients
- Successfully established Inter Bank Marketing Desk and its functionalities from ground up.
- Collaborated with stakeholders to create compelling marketing content and promotional materials
- Designated SPOC for all Treasury related products / business in Inter Bank/Financial Institutions for SBI.
- Accountable for managing overall portfolio of Rs. One lac crores in SLR & Non SLR and more than USD 1 Billion in Forex Market.
- Cultivated strong relationships with key clients, leading to a 20% increase in repeat business and long-term partnerships
- Instrumental in trading in Derivatives product viz Options and Interest Rate Swaps (Portfolio of Notional amount of more than USD 1 Billion). Instrumental in signing of Credit Support Annex (CSA) for SBI with Banks.
- Conducted market research to understand customer needs and preferences, informing product development and marketing strategies
- Efficiently analyzed treasury related policies and provided feedback based on bank's risk appetite and regulatory guidelines.
- Analysis of Counterparty Credit Risk, Formulation of Bank Exposure Risk Indicator (BERI) Model for Limit allocation for Banks, PDs & FIs
- Involved in the management of relationships with Banks, Financial Institutions /Insurance Companies & Primary Dealers.
- Facilitated and successfully executed a Memorandum of Understanding (MOU) between the State Bank of India (SBI) and the New Development Bank (NDB).

As a Chief Manager (Dealer, Bond, Equity & Mutual Fund)

- Responsible for handling critical aspects including Liquidity Management and maintenance of SLR & CRR for the bank's portfolio.
- Handled trading in GSec and other instruments and dealt in Equity & Mutual Fund on behalf of the bank (portfolio of around Rs.50,000 crores).
- Participated in Initial Public Offering (IPO)/Offer For Sale (OFS) from time to time.

As a Chief Manager (Treasury & Risk Management) at SBI, Tel Aviv, Israel

- Selected for the international assignment post a rigorous selection process, having been handpicked in spite of stiff competition from other high performing peers.
- Led cross-functional teams to deliver impactful marketing initiatives, enhancing brand positioning and market presence
- Developed Credit Risk Reporting & Monitoring framework in Tel Aviv, with entire responsibility of formulating of all Risk related policies in areas of Credit Risk, Operation Risk & Market Risk and Asset Liability Management among others.
- Handed Treasury Role - took care of Liquidity Management of the Bank on a daily basis. Hedging of Interest Rate Risk of the Bank using Derivatives tools viz Interest Rate Swaps, Currency Swap, IRRBB
- RCSA preparation & testing of RCSA, EUC. Defining KRI for different area of Operation Risk for entire Business
- Computation of Market Risk Capital Charge, Various limits for Liquidity Management, MCLR of the Bank
- Member of Credit Risk vetting team for High value loan proposals
- Participated in Monthly and annual Risk Review, member of Risk Management Committee of the Bank
- Provided training and guidance to staffs on Risk related matters
- Ensured Regulatory Advisory related to Business on time to avoid any regulatory breach and also ensured that regulatory advisory within compliance of RBI & Bank of Israel
- Worked as a Head of DR-BCP Committee. Contributed significantly to system implementation projects in the Liquidity & Market Risk space
- Implemented Amlock system in the Bank. Directed the entire upgrade of Finacle version from 7 to 10

As a Manager (Market Risk Management Department) at Corporate Centre, Mumbai

- Formulated policies viz Market Risk Management Policy, Forex Policy, Derivatives Policy, ICAAP Policy; Credit Risk Management policy and Operation Risk Management Policy
- Monitoring of NOOP, AGL, VaR and other Stop Loss limit for all Asset Classes
- Leading a Team for Back Testing & Stress Testing
- Designated Team Lead for Bank's proposed migration to Internal Models Approach (IMA) under Basel II for computing capital charge for Market Risk
- Identification of Key Risk Indicator for Operation Risk and present to ORMC, RCSA testing for different verticals
- Instrumental in setting up of Greek limits for Option Book running and monitoring of Greek limits on a daily basis. Handled valuation of OIS, MIFOR and other derivative products.
- Played a pivotal role in the implementation of ICAAP.
- Computation of Market Risk Capital Charge, Various limits for Liquidity Management, MCLR of the Bank
- Actively involved in the implementation of new Software (Murex) that replaced Kondor Plus
- Acted as a Member of Team for Building models for IRRBB such as EaR & MVE
- Spearheaded as a Nodal officer for RBI Audit
- Overseeing and formulating different models for analysis of Market Risk

As a Deputy Manager (NPA Management Cell at LHO, Lucknow)

- Handled the implementation of various strategies for reduction of NPA in entire UP covering around 1200 branches.
- Ensured Zero NPA Branch drive in Circle, able to contain growth of NPA. Instrumental in the assessment of High value Credit proposals.

As a Branch Head, Patrampur, Udhamsinghnagar, Uttarakhand

- Handled the implementation of various strategies to achieve Business Target of Branch
- Retail Credit viz Personal loan, Auto loan and Housing loan and SME Credit Appraisal and disbursal
- Ensued overall monitoring of Operation Risk & Credit Risk of the Branch and devising of different strategy to contain risk of the branch in control
- Achieved reduction of NPA level of the Branch. Ensured upgradation of Branch's Internal Rating in Central Audit conducted from B to A with a jump of total marks by 150.

As a Credit Officer, Kundeshwari, Udhamsinghnagar, Uttarakhand

- Ensured the achievement of Branch's Advances budget, also achieved the reduction of NPA level of the Branch.
- Appraisal of Retail and SME Credit
- Tracked closely Operation Risk & Credit Risk of the Branch

As a Probationary Officer, Lucknow Circle

- Successfully completed on the job as well as academic training in prestigious learning centres of SBI including five weeks of ELDP (Executive Leadership Development Programme) at apex institute State Bank Academy, Hyderabad . Trained in all aspects of Banking viz General Banking, Retail Banking, International Banking, Rural Banking, etc.

Key Highlights

- Excellent knowledge of Risk Management functions of any organization.
- **Signing of MOU with New Development Bank to partnering in area of mutual interests**
- **Cultivated strong relationships with Banks and Financial Institutions, leading to increase in repeat business and long-term partnerships**
- Well versed in handling Treasury Front Office, Sales & Strategy ,Product Knowledge of Forex, Derivatives and Bonds. Management.
- **Proficient in implementing Risk Based Supervision, liaisoning with Regulatory Authorities, framing policies and procedures.**
- **Got an opportunity to work in Israel** to drive critical responsibilities.
- **Credential of being the first Head of the new Desk created in State Bank of India, Global Markets.**
- Successfully implemented CSA for the Bank first time in the history of SBI.
- **Lead ALCO meetings, provided ALCO Support and implemented directives from governing committees** (ALCO/ Investment Committee/ Operation Risk Management Committee/Credit Risk Management Committee/Risk Management Committee of the Board).
- **Successfully integrated Gruh Finance with Bandhan Bank within a strict timeline.**

ACADEMIC CREDENTIALS

DBA from Swiss School of Business and Management, Geneva, 2024

Post Graduate Diploma in General Management (PGDGM), 2019

Emeritus Institute of Management, Singapore (Emeritus is an IVY league college) in collaboration with MIT Sloan, Colombia Business School and Tuck School of Business

B.A. (Mathematics), 1998

Patna College, Patna University

IT Skills

- MS Office Suite, Kondor+, Murex, CBS, Bankmaster and Finacle, Bloomberg, Reuters, Python and C++
- Certificate in Advanced MS Excel from Manipal Global Education Services



EMERITUS
INSTITUTE OF MANAGEMENT



References: Available on request

Date of Birth: Feb 7, 1978

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