

April 1, 2023

Increment Letter

Dear Mr.JAY RAM KUMAR,

Thank you for your efforts & input for the growth of our organization. We appreciate your input to enhance the performance of the organization and we look forward to a better future with **Medi Transcare Pvt Ltd.**

You will get increase in salary of Rs.5654/- based on your performance accordingly, we have decided to upward revise your compensation and increase your CTC by **Rs.5654/-** w.e.f. **April 1, 2023.**

Please find below your revised salary break-up, which will be effective from April 1, 2023. The same supersedes all previous salary break-up provided to you earlier.

Emp. Code : 738
Name : Mr.JAY RAM KUMAR
Date of Joining : 02/Mar/2012
Designation : Area Business Manager

| Particulars | Amount in Rs.[Per Month] |
|---|---------------------------------|
| Basic | 19660 |
| Conveyance Allowance | 1600 |
| Medical Allowance | 1250 |
| House Rent Allowance | 7864 |
| Education Allowance | 983 |
| Other Allowances | 11867 |
| Gross Salary (Per Month) | 43224 |
| Other Benefits | Amount in Rs.[Per Month] |
| Employer contribution to Provident Fund (per month) | 1800 |

Additional benefits:

1. Gratuity and leave Encashment as per company policy. Coverage under Group Personnel Accident Plan and Insurance plan as determined by the company from time to time.
2. Ex-Gratia/Bonus and incentives at the discretion of the company.

NOTE:

1. Appropriate tax will be deducted at the applicable tax rates, as amended from time to time.
2. Annexure 1 (CTC) is attached herewith. This is applicable as per current statutory and wage policy. The Management will change, merge, bifurcate or modify the salary structure based on changes in wage/statutory policy/business requirement from time to time.
3. The other terms and conditions of your appointment letter & Increment/Salary Revision Letter dated April 1, 2014 (if applicable) remain unchanged.

For, **Medi Transcare Private Limited**

Manager - Personnel

Annexure 1

Name: Mr.JAY RAM KUMAR

| Particulars | Amt.(Rs.) |
|------------------------------|------------------|
| Basic | 19660 |
| Medical Allowance | 1250 |
| Conveyance Allowance | 1600 |
| House Rent Allowance | 7864 |
| Education Allowance | 983 |
| Other Allowances | 11867 |
| Gross Salary | 43224 |
| Provident Fund (Employee) | 1800 |
| ESIC (Employee) | 0 |
| Professional Tax | 200 |
| Total Deduction | 2000 |
| Net Take Home | 41224 |
| Provident Fund (Employer) | 1800 |
| PF EDLI | 150 |
| ESIC (Employer) | 0 |
| EX – Gratia | 1638 |
| Gratuity | 945 |
| Privilege Leave | 1323 |
| Group Personal Accident | 70 |
| CTC (Per Month) | 49150 |
| TOTAL CTC (Per Annum) | 589800 |

Note - This CTC break up is applicable as per current statutory and wage policy. The Management will change, merge, bifurcate or modify the salary structure based on changes in wage/statutory policy/business requirement from time to time.