

April 1, 2023

Increment Letter

Dear Mr.JAY RAM KUMAR,

Thank you for your efforts & input for the growth of our organization. We appreciate your input to enhance the performance of the organization and we look forward to a better future with **Medi Transcare Pvt Ltd.**

You will get increase in salary of Rs.5654/- based on your performance accordingly, we have decided to upward revise your compensation and increase your CTC by **Rs.5654/-** w.e.f. **April 1, 2023.**

Please find below your revised salary break-up, which will be effective from April 1, 2023. The same supersedes all previous salary break-up provided to you earlier.

Emp. Code : 738
 Name : Mr.JAY RAM KUMAR
 Date of Joining : 02/Mar/2012
 Designation : Area Business Manager

Particulars	Amount in Rs.[Per Month]
Basic	19660
Conveyance Allowance	1600
Medical Allowance	1250
House Rent Allowance	7864
Education Allowance	983
Other Allowances	11867
Gross Salary (Per Month)	43224
Other Benefits	Amount in Rs.[Per Month]
Employer contribution to Provident Fund (per month)	1800

Additional benefits:

1. Gratuity and leave Encashment as per company policy. Coverage under Group Personnel Accident Plan and Insurance plan as determined by the company from time to time.
2. Ex-Gratia/Bonus and incentives at the discretion of the company.

NOTE:

1. Appropriate tax will be deducted at the applicable tax rates, as amended from time to time.
2. Annexure 1 (CTC) is attached herewith. This is applicable as per current statutory and wage policy. The Management will change, merge, bifurcate or modify the salary structure based on changes in wage/statutory policy/business requirement from time to time.
3. The other terms and conditions of your appointment letter & Increment/Salary Revision Letter dated April 1, 2014 (if applicable) remain unchanged.

For, **Medi Transcare Private Limited**

Manager - Personnel

Corporate Office :
 506-508, Satyam – 64, Opp. Gujarat High Court, S. G. Highway, Ahmedabad 380 061. Gujarat, India.
 E-mail : info@meditanscare.com | Web : www.meditanscare.com

Annexure 1

Name: Mr.JAY RAM KUMAR

Particulars	Amt.(Rs.)
Basic	19660
Medical Allowance	1250
Conveyance Allowance	1600
House Rent Allowance	7864
Education Allowance	983
Other Allowances	11867
Gross Salary	43224
Provident Fund (Employee)	1800
ESIC (Employee)	0
Professional Tax	200
Total Deduction	2000
Net Take Home	41224
Provident Fund (Employer)	1800
PF EDLI	150
ESIC (Employer)	0
EX – Gratia	1638
Gratuity	945
Privilege Leave	1323
Group Personal Accident	70
CTC (Per Month)	49150
TOTAL CTC (Per Annum)	589800

Note - This CTC break up is applicable as per current statutory and wage policy. The Management will change, merge, bifurcate or modify the salary structure based on changes in wage/statutory policy/business requirement from time to time.