

MPL/INCR/HDB/OS/ME/F028208/418/2023-24

Date: 04/08/2023

To,

Mr. PALLAVAN N

VELLORE

Reg.:- Increment

In reference to the above we are pleased to inform you that additional **Rs.1000/-** per month has been increased in your salary, and your revised CTC will be **Rs.367560/-** which shall be made effective from **02/05/2023**. This is as per the special recommendation from your seniors. Separate sheet enclosed for the complete salary break up and revision in various heads.

We do hope this gesture on the part of the Management shall go a long way in motivating you further to put in best efforts in the years to come.

Thanking you,

Yours sincerely,

For Macleods Pharmaceutical Ltd.

2-2-1

Ajay Agarwal

Head – Domestic Business

Encl.: As above

MACLEODS PHARMACEUTICALS LTD

Atlanta Arcade, Church Road, Near Leela Hotel, Andheri - Kurla Road, Andheri East

Mumbai – 400059, India Phone: 91 - 22 - 66762800 Fax : 91 - 22 - 2925 6599

Email: customer-care@macleodspharma.com Website: www.macleodspharma.com

CIN: U24239MH1989PLC052049

MACLEODS PHARMACEUTICALS LTD

REVISED SALARY STRUCTURE

W.E.F. 02-05-2023



DIVISION	OSTEVA (E0009)
EMP ID	F028208
NAME	PALLAVAN N
DESIGNATION	ME
HQ (STATE)	VELLORE (TAMIL NADU)

	PREVIOUS STRUCTURE		REVISED STRUCTURE		INCREASE / DECREASE	
	MONTHLY	ANNUAL	MONTHLY	ANNUAL	MONTHLY	ANNUAL

EARNINGS						
BASIC	12,650	151,800	13,150	157,800	500	6,000
EDUCATION ALLOWANCE	200	2,400	200	2,400	0	0
HRA	5,100	61,200	5,300	63,600	200	2,400
MEDICAL ALLOWANCE	506	6,072	526	6,312	20	240
TRANSPORTATION ALLOWANCE	6,816	81,792	7,096	85,152	280	3,360
	25,272	303,264	26,272	315,264	1,000	12,000

BENEFITS						
* LTA	506	6,072	526	6,312	20	240
**GRATUITY	608	7,296	632	7,584	24	288
BONUS	1,400	16,800	1,400	16,800	0	0
EMPLOYER'S PF	1,800	21,600	1,800	21,600	0	0
	4,314	51,768	4,358	52,296	44	528

Total CTC	29,586	355,032	30,630	367,560	1,044	12,528
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Note: *LTA will be paid after confirmation of services.

****Gratuity will be paid as per gratuity act i.e. on completion of five years of continuous services in the organisation.**

#A token amount will be deducted from your salary on account of Family Medical Insurance Plan.

ALLOWANCE STRUCTURE

EXPENSES	PREVIOUS STRUCTURE	REVISED STRUCTURE	INCREASE / DECREASE
HEAD QTR ALLOWANCE PER DAY	280.00	280.00	0.00
EXSTATION ALLOWANCE PER DAY	290.00	290.00	0.00
OUTSTATION ALLOW.DURING O.S STAY PER DAY	325.00	325.00	0.00
LODGBR/BDG ALLOW.DURING O.S. STAY PER DAY	650.00	650.00	0.00
TRAVELLING ALLOWANCE PER K.M.	3.70	3.70	0.00

Approved By :