

Dear Yellayi Sarma,

We have now concluded the Annual Appraisal Process for FY'12!

Our performance assessment process is geared to help us identify potential; areas for improvement and nurture talent, so as to help build a robust leadership pipeline.

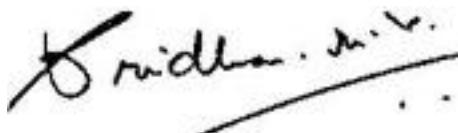
Over the last few weeks, we have spent considerable time consolidating inputs about your performance from multiple sources.

As part of this meticulous process, we are pleased to note that you have often exceeded expectations from your role, during this assessment period. You have pushed the boundaries of possibility, applied alternative thinking and driven positive change. Your efforts have truly helped MSat live the RISE philosophy.

We are pleased to acknowledge that you have been assessed as a '**M**eritorious Performer this year. Hearty congratulations and we wish you continued success in your role.

Please do continue the same spirit and commitment. Let us achieve **Mission 2015** together!

Yours truly,



Sridhar Maturi

Head HR Relationships



S - Star

M - Meritorious

A - Achiever

R - Reasonable

T - Trail

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