

MLS/Offer/01-23
10/01/2023

Mr. Bhargav Sarma Yellayi
Vapi

OFFER LETTER

Dear Mr. Bhargav Sarma Yellayi,
Congratulations!

With reference to your application and subsequent interview you had with us, we are pleased to offer you the position of **Senior Manager-Research & Development Department** in our organization on the terms and conditions discussed during the interview.

You will be stationed at **Vapi**.

Your remuneration as discussed and finalized is **Rs. 2500000/- Per Annum**, the detail breakup of the same is attached as Annexure-A along with this letter.

A detailed appointment letter will be given to you after you join us.

Kindly bring along 3 recent passport size photograph and all original certificates of education and experience at the time of joining.

You are required to join the company on or before **15-Mar-2023**.

You have been selected because we believe you have the potential and the desire to meet the high standards of excellence that are the hall marks of **Meril Life Sciences Pvt Ltd**. We know you have hopes and aspirations of your own, & surely, expectations from us as well. We consider it our obligation on our part to:

- treat you fairly & with respect
- provide open two way channels of communication
- offer suitable recognition for your dedication and excellence of performance

Ours is a growing company, continuously improving and expanding.

We wish to see you grow along with us.
Looking forward to your joining our organization.
Thanking you,

For, Meril Life Sciences Pvt Ltd



H C Panjekar

Group Head- Human Capital & Administration

PS :- Please revert back with your confirmation of acceptance of this offer letter within two weeks time from date of issue; failing to which the offer letter will be deemed withdrawn

Annexure A

<u>Meril Life Sciences Pvt Ltd</u>		
Mr. Bhargav Sarma Yellayi	CTC	
Cost To Company Per Annum	2500000	
	Monthly - INR	Yearly – INR
<u>Cost to Company Per Month</u>	208333	2500000
Basic Salary	72917	875004
House Rent Allowance	36459	437508
Uniform Allowance	1250	15000
Medical Allowance	1250	15000
Travel to Work as per Distance Factor Index	20000	240000
House and Electronic Equipment Maintenance Allowance	48124	577488
<u>Annual Reimbursement</u>		
Leave Travel Expense Reimbursement	5000	60000
<u>Paid On An Annual Basis</u>		
Bonus / Ex - Gratia	14583	174996
<u>Statutory Deduction, Company's Contribution</u>		
Provident Fund	8750	105000
Cost To Company	208333	2500000
*You are eligible for the Performance Linked Variable Package of Rs. 200000/- Per annum and shall be payable based on performance.		

