

Private & Confidential

Date : 29-07-2024

To,
Mr. Bhargav Sarma Yellayi
Employee Code: 22468

Dear Mr. Bhargav Sarma Yellayi,

We have pleasure in advising you that with effect from April 01st 2024, your Salary will be revised and restructured.

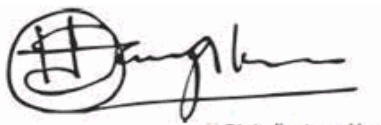
The details on the revision of terms and conditions of service including revision of your remuneration is herewith set out in ANNEXURE A.

All current service conditions that have not been modified by this remuneration revision exercise will continue to be the same till specifically modified through any future communication or the remuneration revision exercise for next year.

Wishing you all the best.

Yours sincerely,

For Meril Life Sciences Pvt. Ltd.



HEMCHANDRA
YADUNANDAN
PANJIKAR

Digitally signed by
HEMCHANDRA
YADUNANDAN
PANJIKAR
Date: 2024.07.29
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Dr. H. C. Panjekar
Group Head - Human Capital & Administration

Meril Life Sciences Pvt. Ltd. | CIN : U24239GJ2007PTC051137

Factory Address :M1-M2,Meril Park, No. 135/139, Muktanand Marg, Chala, Vapi - 396191, Gujarat, India.

T: +91 260 3052100 | F: +91 260 3052125 | E : askinfo@merillife.com | W: www.merillife.com

Cardiovascular | Orthopedics | Diagnostics | Endo-Surgery

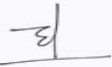
REMUNERATION REVISION 2024

MERIL LIFE SCIENCES PVT. LTD.

ANNEXURE ARemuneration Revision Effective 1st April 2024

| | |
|-----------------------|------------------------|
| Name: | Bhargav Sarma Yellayi |
| Employee Code: | 22468 |
| Department: | Research & Development |
| Designation: | Senior Manager |

| Component | Existing Per Month | Revised Per Month w.e.f. 1st April 2024 |
|---|---------------------------|---|
| Basic Salary | 72,917 | 75,367 |
| House Rent Allowance | 36,459 | 37,684 |
| Uniform Allowance | 1,250 | 1,250 |
| Travel to Work Allowance as per Distance Factor Index (DFI) | 20,000 | 20,000 |
| Medical Allowance | 1,250 | 1,250 |
| House Electrical Equipment Maintenance Allowance | 48,124 | 50,665 |
| LTA (To be paid Annually) | 5,000 | 5,000 |
| Bonus (To be paid Annually) | 14,583 | 15,073 |
| Provident Fund (Company's contribution) | 8,750 | 9,044 |
| Total CTC Per Month | 208,333 | 215,333 |


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