

MLS/Offer/09-19

28th September 2019

Mr. Swapnil Subhash Mandole
Mumbai

OFFER LETTER

Dear Mr. Swapnil Subhash Mandole,

Congratulations!

With reference to your application and subsequent interview you had with us, we are pleased to offer you the position of **“Manager – International Sales”** in our organization on the terms and conditions discussed during the interview.

You will be stationed at **Mumbai.**

Your remuneration as discussed and finalized is **Rs. 8,50,000/- Per Annum**, the detail breakup of the same is attached as Annexure-A along with this letter.

You are eligible for an incentive as per company's Incentive policy.

A detailed appointment letter will be given to you after you join us.

Kindly bring along with you 3 recent passport size photographs and all original testimonials, Past Organization's Relieving / Experience Letter, Last Salary Slip, Date of Birth Proof, PAN card copy at the time of joining.

You are required to join the company on or before **10th October 2019.**

You have been selected because we believe you have the potential and the desire to meet the high standards of excellence that are the hall marks of **MERIL LIFE SCIENCES PVT. LTD.** We know you have hopes and aspirations of your own, & surely, expectations from us as well. We consider it our obligation on our part to:

- treat you fairly & with respect
- provide open two way channels of communication
- offer suitable recognition for your dedication and excellence of performance

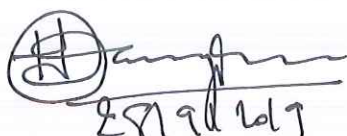
Ours is a growing company, continuously improving and expanding.

We wish to see you grow along with us.

Looking forward to your joining our organization.

Thanking you,

For, Meril Life Sciences Pvt. Ltd.



H. C. Panjekar
Group Head - Human Capital & Administration

PS :- Please revert with your confirmation of acceptance of this offer letter within two weeks time from date of issue; failing to which the offer letter will be deemed withdrawn.

P-HD

Meril Life Sciences Pvt. Ltd. | CIN: U24239GJ2007PTC051137

Registered Office : M1-M2, Meril Park, No. 135/139, Muktanand Marg, Chala, Vapi - 396191. Gujarat. India

T : +91 260 3052100 | F : +91 260 3052125 | E: askinfo@merillife.com | W: www.merillife.com

Cardiovascular | Orthopedic | Diagnostics | Endo-Surgery

Annexure – A

<u>Meril Life Sciences Pvt. Ltd.</u>		
Mr. Swapnil Subhash Mandole	CTC	
Cost To Company Per Annum	850000	
	Monthly - INR	Yearly - INR
<u>Cost to Company Per Month</u>	70833	850000
Basic Salary	24792	297504
House Rent Allowance	20000	240000
Uniform Allowance	1250	15000
Travel to Work as per Distance Factor Index	8000	96000
House and Electronic Equipment Maintenance Allowance	5858	70300
<u>Annual Reimbursement</u>		
Leave Travel Expense Reimbursement	3000	36000
<u>Paid On An Annual Basis</u>		
Bonus / Ex - Gratia	4958	59496
<u>Statutory Deduction, Company's Contribution</u>		
Provident Fund	2975	35700
Cost To Company	70833	850000
* You are eligible for an incentive as per company's Incentive policy.		

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