

April 05, 2024

Shudhanshu Yagnik
H.No: 1-14, Old Hafeezpet,
Miyapur, Hyderabad,
Telangana – 500049.

OFFER OF APPOINTMENT

Dear **Shudhanshu**,

This is in reference to the interview and discussions you had with us. We are pleased to offer you the position of “**Deputy Manager**” under the grade of “**Professional**” in level “**P3**” in “**Finance - Corporate**” of our organization and you will be based at **Nacharam, Hyderabad**.

Your Annual **Cost to Company (CTC)** will be **INR. 14,50,000 /-** Per Annum (**Rupees Fourteen Lakhs Fifty Thousand per annum only**), detailed CTC breakup is given in Annexure.

In addition to the above you are eligible for a joining bonus of **INR. 50,000 (Rupees Fifty Thousand per annum only)**, which will be subsequently paid in the **First** payroll process from date of joining, please note this Joining Bonus has recovery retention clause of **12** months.

Please note that you are required to join the organization on or before **May 15, 2024**, failing which this offer of appointment stands withdrawn. Kindly note that this offer is confidential. A detailed letter of appointment shall be given to you on joining. You are requested to undergo a pre-employment medical checkup before the date of your joining.

Please note that your employment will be subject to:

1. Medical fitness as per the pre-employment medical checkup report.
2. Clearance in the background verification checks may be required as per the company policy.
3. Submission of all the following documents at the time of joining:
 - i. Relieving letter and service certificate from current employer
 - ii. Last 3 months pay slips.
 - iii. Form-16 if applicable
 - iv. Four copies of your latest passport size photographs
 - v. Copies of all Service certificates from past employment
 - vi. Copies of all the educational certificates
 - vii. PAN Card
 - viii. Aadhar Card

Please sign and return the duplicate copy of this letter as a token of your acceptance of this offer.

Yours Sincerely
For ARAGEN LIFE SCIENCES LIMITED.



Suresh Anubolu
Chief Human Resources Officer

I accept the offer of appointment on the above terms.

Signature of the candidate: _____

Date: _____

Annexure

Salary Structure – Shudhanshu Yagnik

Salary Components	Per Month (INR.)	Per Annum (INR.)
A. Gross Salary		
Basic	46,102	5,53,224
HRA	18,441	2,21,292
Special Allowance	50,711	6,08,530
Gross Salary (A)	1,15,254	13,83,046
B. Retiral & Other Benefits		
Provident Fund	1,800	21,600
Group Medical Insurance Premium	1,562	18,744
Gratuity	2,218	26,610
Benefits (B)	5,580	66,954
Total Cost to Company (A+B)	1,20,833	14,50,000

1. PF & Group Medical Insurance mentioned are employer's contribution.
2. Gratuity is an annualized amount and payable as per the Act.
3. In addition to the above you will be covered under company's GPA, GTLI and EDLI Policy.

Yours Sincerely
For ARAGEN LIFE SCIENCES LIMITED.



Suresh Anubolu
Chief Human Resources Officer

I accept the offer of appointment on the above terms.

Signature of the candidate: _____

Date: _____