



Compensation offer for	Rajant Namdev
Position	Area Sales Manager
Reference Number	RLPL_RECT_060
Headquarters	Indore
Date	10-01-2023
Salary components	Amount- INR
Basic Salary	2,75,243
Other Allowances	6,42,233
Base Salary	9,17,475
Retirals*	
PF	33,029
Fixed Pay	9,50,500
Performance Linked Incentives **	1,50,000
Total CTC	11,00,500

***PF:** Employee's contribution to PF will be deducted from employee's salary.

Gratuity: Payable upon exit, as per the Gratuity Act/ Company Scheme

****Performance Linked Incentives:** This is an indicative figure for the full year. It is payable at target achievement for the individual, as per the quarterly incentives scheme applicable to the team from time to time.

Insurances- Group Mediclaim insurance: INR 3 Lacs (Covering Self, Spouse, Children and Parents either (Family Size defined as : 1+ 5 (Self + Spouse + 2 Dependent Children upto 25 years + 2 dependent Parents / in Laws up to age of 90 years). ** Note Combination of Parents and Parents in Laws are not allowed.

Accident Insurance which is 2 times of fixed CTC

Group Term Life Insurance Policy (Covering self of Rs 10 Lacs)