

01-April-2025

Emp. ID: 30018436
Rajesh Prajapati
Maharashtra Eastern Grid Power Transmission Ltd

Letter of Increment

Dear Rajesh Prajapati,

Our Group's transformation into India's most admired business house with market leading position in the nation's critical sectors has resulted from our collective efforts and our world-class leadership. Your part in this achievement has earned you a performance rating of "**Strong Performer**".

Accordingly, with effect from 01-April-2025, your fixed remuneration stands revised to **Rs. 1,644,950/- per annum**. The revised gross remuneration also includes market correction amount of **Rs. 138,798/-**

Further, based on your FY 24-25 performance, you are being paid an Incentive of **Rs. 52,515/-**.

Detailed break-up of your compensation statement is available as annexure.

All other terms and conditions of your employment as applicable to your grade will apply as per prevailing company policy / guidelines.

We look forward to your continued performance and commitment to the overall objectives of the Group.

Yours faithfully,

Samir Prakash
Chief People Officer - AESL

Kandarp Patel
CEO - AESL

Confidentiality – Please note that your salary is confidential, and we expect you to treat it as such.
This is computer generated letter. Therefore, physical signature is not required.

01-April-2025

Revised Compensation Statement

Employee Code : 30018436
Name : Rajesh Prajapati
Company Name : Maharashtra Eastern Grid Power Transmission Ltd

Details	Salary as on 31/03/2025 (INR Per Annum)	Salary as on 01/04/2025 (INR Per Annum)
Grade / Designation	S5	S5
Basic Salary	557,845	657,993
HRA	223,138	263,198
Ex-gratia	46,486	54,831
Employer PF	66,942	78,960
Gratuity	22,314	26,320
Other Allowance	477,860	563,648
Total Fixed Remuneration	1,394,585	1,644,950
Total Cost to Company	1,394,585	1,644,950
Grand Total	1,394,585	1,644,950
Variable Pay at "Strong Performer" rating	0	0

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