

SALARY RE-STRUCTURE LETTER

20-Jun-2024

**Employee No:
201986593**

Dear Mr Pramod Kumar Singh

Ref: HALVAD TRANSMISSION LIMITED

Further to your employment with us, your salary for the balance period of employment with effect from 01-Apr-2024 is revised to the following:

Your Total Cost to company will be as below :

GROSS SALARY		STATUTORY BENEFITS	
Basic + DA	Rs. 17540/-	PF Employer	Rs. 1800/-
HRA	Rs. 8770/-	PF Admin	Rs. 75/-
Other Allowances	Rs. 13917/-	EDLI Employer	Rs. 75/-
Mobile Allowance	Rs. 250/-	Bonus	Rs. 1461/-
		Fixed Group Accident Insurance	Rs. 35/-
GROSS SALARY TOTAL	Rs. 40477/-	STATUTORY TOTAL	Rs. 3446/-
PF Employee	Rs. 1800/-		
Professional Tax	Rs. 200/-		
NET SALARY	Rs. 38477/-	COST TO COMPANY (Gross + Statutory Benefits)	Rs. 43923/-

The net salary is subject to Income Tax

All other terms and conditions as per your Work Assignment Letter & Letter of Engagement remain unchanged until further notice. You may sign a copy of this letter and return it back to us as an unconditional token of acceptance.

Yours faithfully,

Acceptance

For Innovsource Services Pvt. Ltd..

I accept the contract of employment with the terms and conditions contained thereto

Mr Pramod Kumar Singh



Authorised Signatory Authorised Signatory

(Signature & Date)