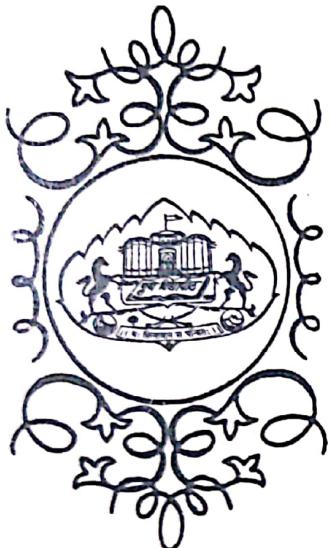


University Of Pune

(Formerly
University of Poona)



We, the Chancellor,
the Vice Chancellor and
the Members of the Management Council
and the Academic Council of the
University of Pune certify
that Kshirsagar Nilesh Kantilal
having been examined in Banking & Finance as
the special subject and found duly qualified for the
degree of

Bachelor of Commerce

(External)

and placed in the Higher Second Class
in April 2006.

The said degree has been conferred on him.
In testimony whereof is set
the seal of the said University.

20th December 2007

BC - 12747

A handwritten signature in black ink, appearing to read "Vice-Chancellor".

Vice-Chancellor