



10 May, 2024

Mr. Arjun Udhav Jawale  
Sr. No. 13/3, Flat No. 27, Sarthak Apt,  
Nda Road, Near More Petrol Pump  
Pune  
Maharashtra - 411023

Dear Mr. Jawale,

Sub: Your appointment as "Relationship Manager".

Pursuant to your application and subsequent interview, we are pleased to appoint you in  
HDFC Sales Private Limited as "Relationship Manager" in Grade "G5" with effect from  
10 May, 2024 (Refer Annexure II for terms and conditions).

In lieu of the services rendered by you in terms of this Agreement, your salary will be as  
discussed i.e. Rs. 430,780.00 per annum. (Refer Annexure I for Salary Break - up).

As a token of your acceptance of this offer you are requested to return the duly accepted and  
signed copies of the Appointment Letter along with Annexures.

Yours truly,

For HDFC Sales

*Shilpi Singh*

Authorized Signatory

ation,

**HDFC Sales Pvt. Ltd.**

A group company of HDFC Bank Ltd.

Wing A/4th Floor, HDFC HOUSE, H T Parekh Marg, 165, 166, BackBay Reclamation,  
Churchgate, Mumbai - 400 020 | Tel: +91 22 61552400  
Email: response@hdfcsales.com | Website: www.hdfcsales.com  
CIN: U65920MH2004PTC144182

## ANNEXURE- II

## Annexure - I

## Annual Compensation of: Mr. Arjun Udhav Jawale

Particulars	Rs.
	(per annum)
<b>Earnings:-</b>	
Basic	176,400.00
HRA	88,200.00
	19,200.00
Communication Allowance	15,000.00
Medical Reimbursement	101,200.00
Site Allowance	400,000.00
<b>Gross Salary</b>	
<b>Deductions :-</b>	
Provident Fund {12% of Basic}	21,168.00
	2,500.00
Profession Tax	0.00
ESIC {0.75% of Gross}	23,668.00
<b>Total Deductions</b>	
	376,332.00
<b>Net (Cash in Hand) Salary</b>	
<b>Company Contribution:-</b>	
Provident Fund {12% of Basic}	21,168.00
	0.00
ESIC {3.25% of Gross}	421,168.00
<b>Cost to Company</b>	
	8,484.00
Gratuity	912.00
Medical Insurance Premium	216.00
Accident Insurance Premium	0.00
Other Reimbursement	
	430,780.00
<b>Total Cost to Company</b>	

Please note that your Total cost to company also reflects provisions made on account of gratuity payable by us.

The salary shall be paid to you monthly, on the last working day of the calendar month, subject to statutory deductions.

*Shilpi Singh*

Ref. No : 81402