



10 May, 2024

Mr. Arjun Udhav Jawale
Sr. No. 13/3, Flat No. 27, Sarthak Apt,
Nda Road, Near More Petrol Pump
Pune
Maharashtra - 411023

Dear Mr. Jawale,

Sub: Your appointment as "Relationship Manager".

Pursuant to your application and subsequent interview, we are pleased to appoint you in HDFC Sales Private Limited as "Relationship Manager" in Grade "G5" with effect from 10 May, 2024 (Refer Annexure II for terms and conditions).

In lieu of the services rendered by you in terms of this Agreement, your salary will be as discussed i.e. Rs. 430,780.00 per annum. (Refer Annexure I for Salary Break - up).

As a token of your acceptance of this offer you are requested to return the duly accepted and signed copies of the Appointment Letter along with Annexures.

Yours truly,

For HDFC Sales

Shilpi Singh
Authorized Signatory

ation,

HDFC Sales Pvt. Ltd.
A group company of HDFC Bank Ltd.

Wing A/4th Floor, HDFC HOUSE, H T Parekh Marg, 165, 166, BackBay Reclamation, Churchgate, Mumbai - 400 020 | Tel: +91 22 61552400
Email: response@hdfcsales.com | Website: www.hdfcsales.com
CIN: U65920MH2004PTC144182

ANNEXURE- II



Annexure - I

Annual Compensation of : Mr. Arjun Udhav Jawale

<i>Particulars</i>	<i>Rs.</i> <i>(per annum)</i>
<i>Earnings:-</i>	
Basic	176,400.00
HRA	88,200.00
Communication Allowance	19,200.00
Medical Reimbursement	15,000.00
Site Allowance	101,200.00
<i>Gross Salary</i>	400,000.00
<i>Deductions :-</i>	
Provident Fund {12% of Basic}	21,168.00
Profession Tax	2,500.00
ESIC {0.75% of Gross}	0.00
<i>Total Deductions</i>	23,668.00
<i>Net (Cash in Hand) Salary</i>	376,332.00
<i>Company Contribution:-</i>	
Provident Fund {12% of Basic}	21,168.00
ESIC {3.25% of Gross}	0.00
<i>Cost to Company</i>	421,168.00
Gratuity	8,484.00
Medical Insurance Premium	912.00
Accident Insurance Premium	216.00
Other Reimbursement	0.00
<i>Total Cost to Company</i>	430,780.00

Please note that your Total cost to company also reflects provisions made on account of gratuity payable by us.

The salary shall be paid to you monthly, on the last working day of the calendar month, subject to statutory deductions.

Stilpi Singh

Ref. No : 81402