

Reference: AGS\AML\June\202511

11/06/2025

Veeraraghavan Devadoss (R27655)
Process Associate - Level 2

Merit Increase Letter

Dear **Veeraraghavan**,

The last one year has been exciting for all of us - we have added several new clients, introduced numerous best practices, grown significantly in scale and have continued to delight our clients. Our success would not have been possible without the tireless efforts and commitment of all our team members.

We thank you for your contribution! We are happy to share that based on your annual performance review, your compensation has been revised effective **01/04/2025** to:

We are excited about nurturing your talent and creating a 'gold standard' organization together!

We are certain that you will continue to contribute actively and wish you the very best.

Salary Structure (Revised):

| CTC | Monthly | Annual |
|------------------------|---------|--------|
| Base Salary + Retirals | 39500 | 474000 |

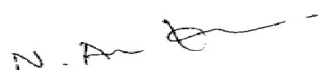
| Base salary | Monthly | Annual | Retirals and Insurance | Monthly | Annual |
|------------------------------|--------------|---------------|--------------------------|-------------|--------------|
| Basic | 15000 | 180000 | Employer PF Contribution | 1800 | 21600 |
| Advance Statutory Bonus | 1400 | 16800 | Gratuity | 722 | 8664 |
| Basket of Allowance | 20161 | 241932 | Health Insurance | 417 | 5004 |
| Conveyance | 0 | 0 | | | |
| Night Shift Allowance | 0 | 0 | | | |
| Special Allowance | 0 | 0 | | | |
| Gross Salary (Part A) | 36561 | 438732 | Retirals (Part B) | 2939 | 35268 |
| Employee's PF Contribution | 1800 | 21600 | | | |
| Employee's ESI Contribution | 0 | 0 | | | |
| Take Home (Pre-Tax) | 34761 | 417132 | | | |

Note:

In addition to the above, you will be eligible for a performance incentive based on company's incentive policy. The year ahead is filled with many more exciting business opportunities. As an organization, we are passionate about delivering the highest standards of service to our clients. We look forward to your continued support in creating a 'gold standard' organization together.

Wishing you the very best,

Best regards,



Aurunkumar Nagarajan
Associate Director - Human Resources