

Reference: AGS\AML\June\202511

11/06/2025

Veeraraghavan Devadoss (R27655)
Process Associate - Level 2

Merit Increase Letter

Dear Veeraraghavan,

The last one year has been exciting for all of us - we have added several new clients, introduced numerous best practices, grown significantly in scale and have continued to delight our clients. Our success would not have been possible without the tireless efforts and commitment of all our team members.

We thank you for your contribution! We are happy to share that based on your annual performance review, your compensation has been revised effective **01/04/2025** to:

We are excited about nurturing your talent and creating a 'gold standard' organization together!

We are certain that you will continue to contribute actively and wish you the very best.

Salary Structure (Revised):

CTC	Monthly	Annual
Base Salary + Retirals	39500	474000

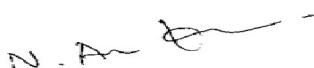
Base salary	Monthly	Annual	Retirals and Insurance	Monthly	Annual
Basic	15000	180000	Employer PF Contribution	1800	21600
Advance Statutory Bonus	1400	16800	Gratuity	722	8664
Basket of Allowance	20161	241932	Health Insurance	417	5004
Conveyance	0	0			
Night Shift Allowance	0	0			
Special Allowance	0	0			
Gross Salary (Part A)	36561	438732	Retirals (Part B)	2939	35268
Employee's PF Contribution	1800	21600			
Employee's ESI Contribution	0	0			
Take Home (Pre-Tax)	34761	417132			

Note:

In addition to the above, you will be eligible for a performance incentive based on company's incentive policy. The year ahead is filled with many more exciting business opportunities. As an organization, we are passionate about delivering the highest standards of service to our clients. We look forward to your continued support in creating a 'gold standard' organization together.

Wishing you the very best,

Best regards,



Aurunkumar Nagarajan
Associate Director - Human Resources