



23rd September 2024

To,

Hemanth Kumar S

EMP ID: 3043

Senior Associate

Sub: Salary Appraisal

Dear **Hemanth Kumar S**,

We are pleased to inform you that your compensation stands revised from INR **4,98,900/-** CTC per annum to INR **5,34,900/-** CTC per annum with effect from July-August 2024 .

A detailed breakup of your compensation is attached herewith as Annexure I. All the other terms and conditions of your employment remains the same. Please sign a duplicate copy of this letter as a token of your acceptance.

This increase is the result of your continuous contribution to the success of this company. We are always keen to keep committed employees happy and satisfied. We recognize your efforts and would like to reward you for that. We also believe that this will give you an incentive to perform even better.

Thank you for your commitment and dedication. Keep up the good work.

For Medico Healthcare Services and Technologies

I accept

Madhu Babu

COO

For any query pls. contact

hr@medicoinc.com

#040-40074003

Sachin Vishwanath Nath

Head - HR

ANNEXURE I

	Salary Components	Month ly	Annual
A	Basic	22815	273780
	HRA	9126	109512
	Medical Allowance	1250	15000
	Special Allowance	4834	58008
	Sub Total	38025	456300
	Shift Allowance	3500	42000
B	Additional Benefits		
	Employer PF	1800	21600
	Employer Contribution to Health & Life Insurance	1250	15000
	Sub Total	3050	36600
C	Cost to Company	44575	534900
D	Statutory & Other Standard Deductions		
	Employee PF	1800	21600
	Employee Contribution to Health & Life Insurance	525	6300
	Profession Tax	200	2400
	Sub Total	2525	30300
E	Net Pay	39000	468000

For Medico Healthcare Services and Technologies

Madhu Babu
COO



I accept

Sachin Vishwanath Nath

Head - HR