

Reference: AGS\AML\May\25946

05-May-22

Srinivasan Vijayakumar (R06993)
Trainee Team Leader

Merit Increase Letter

Dear **Srinivasan**,

The last one year has been exciting for all of us - we have added several new clients, introduced numerous best practices, grown significantly in scale and have continued to delight our clients. Our success would not have been possible without the tireless efforts and commitment of all our team members.

We thank you for your contribution! We are happy to share that based on your annual performance review, your compensation has been revised effective **01-Apr-2022** to:

We are excited about nurturing your talent and creating a 'gold standard' organization together!

We are certain that you will continue to contribute actively and wish you the very best.

Salary Structure (Revised):

CTC	Monthly	Annual
Base Salary + Retirals	48197	578,364

Base salary	Monthly	Annual	Retirals and Insurance	Monthly	Annual
Basic	17500	210,000	Employer PF Contribution	2100	25,200
Advance Statutory Bonus	1400	16800	Gratuity	842	10,104
Basket of Allowance	25,938	311,256	Health Insurance	417	5,004
Conveyance	-	-			
Night Shift Allowance	-	-			
Special Allowance	-	-			
Gross Salary (Part A)	44838	538,056	Retirals (Part B)	3,359	40,308
Employee's PF Contribution	2100	25,200			
Employee's ESI Contribution	-	-			
Take Home (Pre-Tax)	42738	512,856			

Note:

In addition to the above, you will be eligible for a performance incentive based on company's incentive policy. The year ahead is filled with many more exciting business opportunities. As an organization, we are passionate about delivering the highest standards of service to our clients. We look forward to your continued support in creating a 'gold standard' organization together.

Wishing you the very best,

Best regards,



Ramesh L

Associate Director - Human Resources